



OFFICE: 123 LAFAYETTE STREET | WASHINGTON, MO 63090
CORRESPONDENCE: PO BOX 144 | WASHINGTON, MO 63090
636.239.1743 | INFO@DOWNTOWNWASHMO.ORG

Downtown Washington Low Interest Loan Program

The Downtown Washington Low Interest Loan Program will offer financing for exterior and interior improvements to existing commercial buildings. The funds received will be subject to an application process and restricted to projects that adhere to the Design Guidelines adopted by the City of Washington and all other applicable ordinances.

To ensure that these renovations and improvements are to the highest standards and contribute to the overall aesthetics of downtown Washington, we will be requiring inspections throughout the term of the loan. Each loan will be subject to a strict repayment schedule and will be administered by a board member who will also be a local bank's loan officer. Therefore, these loans will also comply with current banking standards.

Applicants may request funding for up to 50% of their total project costs. Up to \$25K up to 3 years at up to 5% interest. These funds may be utilized for improvements to existing commercial buildings.

Projects must meet all of the following criteria to be considered for this loan:

- Commercial or Multi-Use
- Exterior or interior renovations
- Located in downtown city boundaries (North to Front, South to Fifth, East to Market, West to High)

Potential projects may include, but are not limited to:

- Reinstalling bricked-in or otherwise obscured windows.
- Replacing ill-fitting and/or non-compliant replacement windows
- Removing inappropriate materials
- Repointing brick
- Repainting currently painted brick
- Restoration of historic storefronts
- Updating or adding signage and awnings
- Professional fees such as: Architects, Engineers, Contractors, and Permit fees

Funding may NOT be used for:

- Property acquisition
- Existing debt
- Building demolition
- Legal fees
- Equipment or inventory purposes

These funds will be available to business owners and property owners alike. Business owners that do not own their buildings will be required to obtain written permission from the property owner to complete the façade improvements. Each applicant will be reviewed by the Historic Washington Foundation (HWF) board of directors and bank loan officer prior to loan approval. Our standards will meet and or exceed the standards of the City of Washington Historic Preservation Commission (WHPC). Applicants must also adhere to any and all codes required by the City of Washington.





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APPLICATION FOR LOW INTEREST LOAN PROGRAM

PO Box 144, Washington, MO 63090 • 636.239.1743 • tyler@downtownwashmo.org

Applicant Name: _____

Applicant Full Mailing Address: _____

Phone: _____ Cell: _____

Email: _____

Address of the building: _____

Owner(s) of proposed building: _____

What local historic district is the building located in? _____

What is the total cost of the project? \$ _____ What is the requested loan amount? \$ _____

Describe the proposed work: _____

Requirements/Items needed checklist:

- Plans/drawings, which illustrate the proposed changes.
- Completed Personal Financial Statement
- Two construction bids minimum for the project
- Before photos of each existing condition(s) to be renovated
- After photos of each existing condition(s) to be renovated; Optional: Video of before and after
- Copies of your building, sign, awning, or any other city permit
- Copy of your Washington Historic Preservation Commission certificate of review
- Copy of your Small TIF application (if applicable)
- Post a sign saying financed in part by Historic Washington Foundation. (sign provided by HWF)

By signing this form, you agree that Historic Washington Foundation and/or Downtown Washington, Inc., can showcase your photos, videos, and project publicly to promote the loan program and district as a whole.

X _____ Date: _____

